

SLOVAK CONSUMER COOPERATIVE ROD
TREASURY



PROVISIONS

of

the SLOVAK CONSUMER COOPERATIVE "ROD" TREASURY

APPROVED by the General Meeting of Founders
Protocol No.3 dated 17th of August 2022

Bratislava 2022

I. General provisions

1. The **Treasury** is a structural unit of the Consumer Cooperative «**Slovak Consumer Cooperative ROD**» (the Cooperative), which performs, in accordance with the Regulations of the Cooperative and the current legislation, law enforcement functions to ensure the execution of the budget of the Cooperative, preliminary and current control over operations with budget funds by the main managers and recipients of budget funds, functions of control and supervision in the financial and budgetary sphere of the Cooperative.

2. The **Treasury** is administratively subordinate directly to the Director of Finance of the Cooperative.

3. The **Treasury** is guided in its activities by the Regulations of the Cooperative, the current legislation, as well as the present Regulations.

4. The **Treasury** carries out its activity directly and through its regional bodies subordinated to public institutions in cooperation with the State Bank of the Slovak republic, public associations and other organizations.

5. The full name of the **Treasury** in Slovak: Slovenské Podielové Družstvo ROD Pokladnica.

II. Authority

5. The **Treasury** exercises the following powers in the established area of activity:

5.1. communicates to the chief controllers and recipients of the budget the indicators of the integrated budget financial targets, the limits of budgetary obligations and the amount of funding;

5.2. keeps records of cash execution of the budget of the Cooperative;

5.3. opens accounts with the State Bank of the Union of Soviet Socialist Republics and credit organizations for accounting of budget funds of the Cooperative and other funds in accordance with the current legislation, establishes the account regimes of the budget of the Cooperative;

5.4. opens and maintain personal accounts of the chief controllers and recipients of the Cooperative budget funds;

5.5. maintains a consolidated register of chief controllers, and recipients of the Cooperative budget;

5.6. keeps records of the indicators of the consolidated budget financial targets, limits of budget liabilities and their changes;

5.7. prepares and submits to the Finance Director operational information and reporting on budget execution, reporting on the execution of the Cooperative consolidated budget;

5.8. Receives, as appropriate, from the chief controllers of the budget, extra-budgetary funds and regional bodies the material required for reporting on budget execution and the consolidated budget of ICC LGR;

5.9. carries out forecasting and cash planning of the the Cooperative budget resources;

5.10. manages the operations of the the Cooperative unified budget account;

5.11. provides cash services for budget execution of the budget system of the Cooperative in accordance with the established procedure;

5.12. ensures cash payments from the budgets of the the Cooperative budget system on behalf of the relevant bodies responsible for accounting of budget revenues or recipients of these budgets, whose personal accounts are opened in the established order in the **Treasury**;

5.13. carries out preliminary and current control over operations with the budget funds of the Cooperative by the chief controllers, managers and recipients of the budget funds of the Cooperative;

5.14. confirms the financial obligations of the the Cooperative budget and makes a permissive inscription on the right to implement the budget expenditures of the Cooperative within the allocated limits of budgetary obligations;

5.14.1. exercises powers of control and supervision in the financial and budgetary sphere in accordance with the procedure established by the Board of the Cooperative;

5.14.2. analyzes the execution of budgetary powers of the financial control bodies in accordance with the procedure established by **Treasury**, as well as submits reports and proposals to the Finance Director on improvement of methodological support for the activities of these bodies for financial control;

5.14.3. carries out the analysis of internal financial control and internal financial audit by the chief administrators of the budget funds of the Cooperative, as well as sends recommendations on organization of internal financial control and internal financial audit to the chief administrators of the budget funds in accordance with the procedure established by the **Treasury**;

5.14.4. approves the general requirements for the implementation by the financial control authorities;

5.14.5. carries out, within its competence, proceedings on cases of administrative offences in accordance with the Statute of the Cooperative and the current legislation;

5.14.6. exercises control over timeliness and completeness of elimination of violations of the Statute of the the Cooperative and the current legislation by the control objects and/or compensation of damage caused by such violations to the Cooperative in the established area of activity;

5.14.7. represents the rights and legal interests of the Cooperative on the issues within the competence of the **Treasury** in accordance with the established procedure in the judicial bodies;

5.15. generalizes the practice of application of the articles of these Regulations in the established field of activity and submits proposals to the Finance Director on its improvement;

5.16. performs the functions of the main manager and recipient of the budget funds of the Cooperative, provided for the maintenance of the **Treasury** and implementation of its functions;

5.17. ensures, within its competence, the protection of information classified as state secret;

5.17.1. ensures the protection of information received in the course of its activities and classified as official, banking, tax, audit, commercial secret, communication secret and other confidential information;

5.17.2. performs the functions of a certification centre to provide electronic interaction participants with electronic signature verification key certificates in the field of activity;

5.17.3. carries out retraining (advanced training) of employees of the **Treasury** in the field of protection of state secrets and technical protection of information;

5.18. receives citizens, timely and complete consideration of written appeals of the Cooperative shareholders, making decisions regarding the shareholders, as well as sending answers to applicants within the term established by the current legislation;

5.19. organizes and provides mobilization training and mobilization of the **Treasury**, as well as control and coordination of activities of subordinated government agencies on their mobilization training;

5.19.1. organizes and conducts civil defense in **Treasury 1**;

5.20. organizes additional professional education for the employees of the **Treasury**;

5.21. in accordance with the current legislation, carries out work on acquisition, storage, accounting and use of archival documents formed in the course of activities of the **Treasury**;

5.22. interacts in accordance with the established procedure with the state authorities of Russia and foreign states and international organizations in the established field of activities;

5.23. in accordance with the current legislation and other regulatory legal acts on the contract system in the field of procurement of goods, works, and services to meet the needs of the the Cooperative, purchases goods, works, services, performs research and development works for the needs of the Cooperative in the established field of activity;

5.23.1. maintains a register of contracts concluded on behalf of the Cooperative following the placement of orders;

5.24. performs other functions in the established area of activity, if such functions are provided for by the Regulations of the Cooperative, orders, and protocols of the Board of the Cooperative.

6. The **Treasury** has the right to exercise its authority in the established area of activity:

6.1. to request and receive information and documents necessary for exercising control, as well as for making decisions on the issues of the established sphere of activity;

6.2. to give explanations to the Cooperative shareholders on the issues referred to the established sphere of activity;

6.3. to organize the necessary examinations, tests, analyses and evaluations, as well as scientific research in the established field of activity;

6.4. to involve scientific and other organizations, as well as scientists and specialists in the established order to study the issues referred to the established sphere of activity;

6.5. to control the activities of regional bodies of the **Treasury**;

6.6. to establish, reorganize and liquidate regional bodies of the **Treasury** in coordination with the Finance Director of the Cooperative;

6.7. to apply measures of restrictive and preventive nature provided for by the current legislation, aimed at preventing and/or suppressing violations of mandatory requirements by the Cooperative shareholders in the established area of activity, as well as measures to eliminate the consequences of these violations;

6.7.1. to apply to the court with a statement of claim in case of non-fulfillment of instructions on compensation for damage caused by violations of the current budget legislation and other regulatory legal acts regulating budget legal relations;

6.8. to create advisory and expert bodies (councils, commissions, groups, panels) in the established sphere of activity.

7. The **Treasury** is not entitled to carry out legal regulation in the established area of activity, except for cases established by the orders of the Chairman of the Board of the Cooperative, the Financial Director of the Cooperative, the minutes of the Board of the Cooperative, as well as the functions of property management and provision of paid services to the Cooperative.

The restrictions set forth in the first paragraph of this article do not apply to the powers of the head of the **Treasury** to manage the property assigned to the **Treasury** on the right of operational management, personnel issues and organization of activities of the **Treasury**.

7.1. Officials of the **Treasury** in the course of control activities:

7.1.1. have the right of way to the territory of the object of control, as well as to all buildings and premises occupied by this object, regardless of departmental subordination and legal form of organization;

7.1.2. have the right to withdraw necessary documents and materials in case of detection of forgeries, thefts, abuses and, if necessary, suppression of such illegal actions, taking into account the restrictions established by the current legislation, leaving the act of withdrawal and copies of withdrawn documents or their inventory list in the respective cases;

7.1.3. in the course of audits and inspections they shall not interfere with the operational activities of the objects of control, unless otherwise provided for by applicable law.

III. Organization of activities

8. The **Treasury** is headed by the elected person who is dismissed from the position by the Board of ICC LGR on the proposal of the Financial Director of the Cooperative.

The head of the **Treasury** bears personal responsibility for the exercise of the powers entrusted to the Treasury.

The head of the **Treasury** has deputies appointed and dismissed by the Board of the the Cooperative on the proposal of the Financial Director of the Cooperative.

The number of deputies of the head of the **Treasury** is established by the Board of the Cooperative.

9. Head of the **Treasury**:

9.1. distributes responsibilities among its deputies;

9.2. presents to the Finance Director:

9.2.1. draft regulations on the **Treasury**;

9.2.2. proposals on the maximum number and salary fund of the employees of the central office of the **Treasury** and regional bodies of the **Treasury**;

9.2.3. proposals on appointment and dismissal of deputy heads of the **Treasury**;

9.2.4. proposals on appointment and dismissal of heads of regional bodies of **Treasury**;

9.2.5. a draft annual plan and forecast performance indicators of the **Treasury**, as well as the report on their implementation;

9.2.6. proposals on formation of the draft budget of the Cooperative in terms of financial support of the **Treasury**;

9.2.7. draft regulations on regional bodies of the **Treasury**;

9.3. appoints and dismisses employees of the central office of the **Treasury** and deputy heads of regional bodies of the **Treasury**;

9.4. approves the regulations on structural subdivisions of the central office of the **Treasury**;

9.5. approves the structure and staff schedule of the central office of the **Treasury** within the limits of the salary and staff salary fund established by the Board of the Cooperative, as well as the cost estimate for the maintenance of the central office of the **Treasury** within the limits of the allocations approved for the relevant period in the budget of the Cooperative;

9.6. approves the number and salary fund of the employees of the regional bodies of the **Treasury** within the limits established by the Board of the Cooperative, as well as the cost estimate for their maintenance within the limits of the allocations approved for the relevant period in the budget of the Cooperative;

9.7. approves the regulations on awards and the description of these awards in accordance with the established procedure;

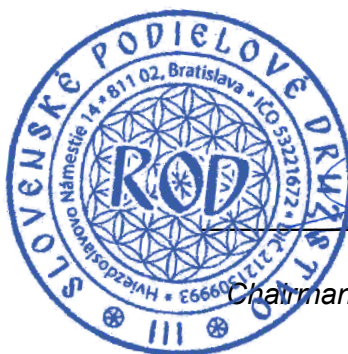
9.8. on the basis of and in compliance with the Regulations of the Cooperative, the minutes of the Cooperative Board, the orders of the Chairman of the the Cooperative Board, and the Financial Director of the Cooperative, issues orders on the issues within the competence of the **Treasury**.


10. The financing of expenses for maintenance of the central office and regional bodies of the **Treasury** is carried out at the expense of funds provided in the budget of the Cooperative_.

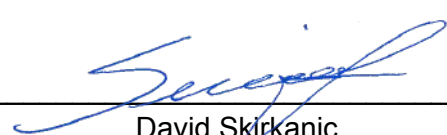
11. The **Treasury** has a seal with the image of the the Cooperative logo and its name, other seals, stamps and forms of the established form, as well as accounts opened in accordance with the current legislation.

12. The **Treasury** has the right to have a heraldic sign - an emblem, a flag and a pennant, established by the Board of the Cooperative.

13. The location of the **Treasury** is the city of Bratislava.




Emil Skirkanic
Chairman of the Board of Directors


David Skirkanic
Deputy Chairman of the Board of Director